

**DYNAVISION LIMITED**

**POLICY ON**

**CORPORATE SOCIAL RESPONSIBILITY**

**(CSR)**

# DYNAVISION LIMITED

## POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

### Title and Applicability

**Dynavision Limited** ('Company') has developed its Corporate Social Responsibility Policy ('Policy') in accordance with section 135 of the Companies Act 2013 and the rules made there under.

### CSR Vision Statement

- To assist the needy people (economically and socially backward) to have a proper and affordable medical treatment

### CSR Mission Statement

- Create a meaningful and lasting impact on the communities by assisting the needy people, who are economically backward, either spending directly or through Trust approved by Ministry of Corporate Affairs to undertake the CSR Activity.

### CSR Objectives

- To evolve its relationship with society by way of social and economic contribution and by giving back to the society.

### Validity of CSR Policy

The Board may amend the CSR policy as may be required from time to time

### CSR Focus Area

The Company will focus primarily on the following programmes:

- The Company's main focus is to provide preventive health care and sanitation facility by helping them transcend barriers of socio-economic development.
- Besides the focus area, the Company shall also undertake any other CSR activities listed in Schedule VII of the Companies Act, 2013 as amended from time to time.

### CSR Budget and Monitoring

The CSR Committee will abide by the provisions relating to annual expenditure on CSR activities as laid down in Section 135 of the Companies Act, 2013 read with Companies (Corporate Social

Responsibility Policy) Rules, 2014 as amended from time to time. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profits of the Company.

The CSR Committee shall ensure a transparent monitoring mechanism for CSR activities.

1. The CSR Committee shall review the progress of CSR activities as and when the Committee may deem fit.
2. The Board of Directors shall review the progress of CSR activities at least annually.

## CSR Implementation

- The CSR projects, if any, taken directly by the Company, will be implemented in a time-bound manner with clear objectives, plan, targets and robust monitoring and evaluation mechanisms.

## Roles and responsibilities

### A. The Board

The Board of Directors of the Company will be responsible for:

- Approval of the CSR Policy of the Company
- Disclosing the content of the Policy in its report and place the Policy on the Company's website in such a manner as prescribed under Section 135 of the Companies Act 2013 read with the CSR Rule
- Ensuring that the Company spends, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years in pursuance of the Policy
- Ensuring that the Company gives preference to the local areas around its operations for spending the amount earmarked for CSR projects
- Ensuring that it specifies the reasons in its report for not spending the earmarked amount in case the Company fails to spend such amount

### B. CSR Committee

- **Composition of the CSR Committee:** The composition of the CSR Committee of the Board is as under.

S. No.	Name	Category	CSR Committee
1	MRS. LAKSHMMI SUBRAMANIAN	Independent Director	Chairman
2	MR. R P AGRAWAL	Whole-time Director	Member
3	MR. M S MEERAMOHIDEEN	Whole-time Director	Member

The Board shall have the power to make any change(s) in the constitution of the Committee.

▪ **Responsibility of the CSR Committee:**

- Formulate and recommend the CSR Policy to the Board for approval. The Committee shall indicate the projects to be undertaken by the Company as specified in Schedule VII
- Monitor the Policy from time to time and recommend changes to the Board
- Recommend the amount of expenditure to be incurred on CSR projects

## **Reporting**

Significant CSR Activities and achievements will be reported as a part of the Director's Report and also as per any other statutory and regulatory reporting requirement(s).

This version of the policy is reviewed and updated vide Board Meeting dated 9<sup>th</sup> August, 2022